

FINANCIAL AND COMMERCIAL

LAMBS FIGHTING SHY AT PRESENT

Stock Market in Possession of Small Professionals.

PRICES SWING DOWNWARD

PIKERS ENGAGED IN SKINNING EACH OTHER.

New York, Dec. 22.—There was a downward swing in the price level of stocks today but the trading became so listless and nearly stagnant as to demonstrate the inertia of the market. The languid interest is attributed to the hopeful element among the traders to seasonable causes, especially the near approach of a triple holiday and the week intervening between Christmas and New Year's, with the usual attractions to draw away attendance at the stock exchange.

This element continues to talk in sanguine strain about upward price movement which is to follow the holiday interval. At present operations are in the hands of smaller professionals. The entire lack of outside participation in the market leaves no medium for working influences and traders find no adequate returns in dealing with each other. The flyting and uncertain movement of prices is a natural result of this state of affairs and does not need other explanation. Actual news developments certainly played little part in today's market. The unfavorable influence of the report of the commissioner of corporations lingered, and the subject was actively discussed in all quarters of the financial world. The effect of proclamation of trouble to come in the market, which has attracted so much attention of late had some revival.

It was considered that the published exchanges which have grown out of this attack have not conducted to stimulate general operations in the stock market, owing to the revelations made by some important transactions from which analogies have been drawn to arouse suspicion of new movements. The additional advances on lines of iron and steel products did not hold the prices of the United States Steel stocks, and the only news of importance that could account for their heaviness was of the trouble from drought and water supply for mills in western Pennsylvania and eastern Ohio. Some further word about large arrivals of gold from India were reported in London and a sharp rise in sterling at Berlin marked the cessation of the German capital's demand for gold. Money here was extremely easy, but without power to stimulate the stock market. The market fell into practical stagnation in the latter part of the day and closed heavy and listless.

Bonds were easy. Total sales, par value, \$2,385,000. United States bonds were unchanged on call.

Bond Quotations.			
U. S. 2 1/2's reg. 104 1/2	U. S. 4's reg. 104 1/2	U. S. 4 1/2's reg. 104 1/2	U. S. 5's reg. 104 1/2
U. S. 2 1/2's 104 1/2	U. S. 4's 104 1/2	U. S. 4 1/2's 104 1/2	U. S. 5's 104 1/2
U. S. 2 1/2's 104 1/2	U. S. 4's 104 1/2	U. S. 4 1/2's 104 1/2	U. S. 5's 104 1/2
U. S. 2 1/2's 104 1/2	U. S. 4's 104 1/2	U. S. 4 1/2's 104 1/2	U. S. 5's 104 1/2
U. S. 2 1/2's 104 1/2	U. S. 4's 104 1/2	U. S. 4 1/2's 104 1/2	U. S. 5's 104 1/2
U. S. 2 1/2's 104 1/2	U. S. 4's 104 1/2	U. S. 4 1/2's 104 1/2	U. S. 5's 104 1/2
U. S. 2 1/2's 104 1/2	U. S. 4's 104 1/2	U. S. 4 1/2's 104 1/2	U. S. 5's 104 1/2
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Stock Quotations.			
Atchafalaya	100	101	102
Preferred	100	101	102
Can. Pac.	100	101	102
Central N. J.	100	101	102
Ches. & Ohio	100	101	102
Chl. & Alton	100	101	102
Preferred	100	101	102
C. & O. West	100	101	102
Chl. & Northw.	100	101	102
C. M. & St. P.	100	101	102
Chl. Ter. & T.	100	101	102
Preferred	100	101	102
C. C. & St. L.	100	101	102
Colo. Southern	100	101	102
First pref'd	100	101	102
Del. & Hudson	100	101	102
D. & W. Va.	100	101	102
Preferred	100	101	102
Erie	100	101	102
First pref'd	100	101	102
Second pref'd	100	101	102
Hock. Valley	100	101	102
Preferred	100	101	102
Illinois Central	100	101	102
Iowa Central	100	101	102
Kan. City So.	100	101	102
Met. Securities	100	101	102
Met. St. Ry.	100	101	102
Minn. & St. L.	100	101	102
St. L. & S. W.	100	101	102
Preferred	100	101	102
Mo. Pacific	100	101	102
M. K. & T.	100	101	102
Preferred	100	101	102
N. R. of Mex.	100	101	102
Preferred	100	101	102
Nor. & West.	100	101	102
Ont. & West.	100	101	102
Pennsylvania	100	101	102
P. C. & St. L.	100	101	102
Reading	100	101	102
First pref'd	100	101	102
Second pref'd	100	101	102
Rock Island Co.	100	101	102
Preferred	100	101	102
St. L. & S. W.	100	101	102
Preferred	100	101	102
St. L. S. W.	100	101	102
So. Pacific	100	101	102
So. Railway	100	101	102
Preferred	100	101	102
Tex. & Pac.	100	101	102
U. S. L. & W.	100	101	102
Preferred	100	101	102
Union Pacific	100	101	102
Preferred	100	101	102
W. & L. Erie	100	101	102
Preferred	100	101	102
W. Va. Central	100	101	102
W. P. preferred	100	101	102
Adams Express	100	101	102
American Exp.	100	101	102
Wells-Prago	100	101	102
Amal. Copper	100	101	102
Am. Car & F.	100	101	102
Preferred	100	101	102
Am. Cotton Oil	100	101	102
Preferred	100	101	102
Amer. Ice	100	101	102
Preferred	100	101	102
Amer. Lbr. Co.	100	101	102
Preferred	100	101	102

LIVESTOCK MARKETS.

Chicago, Dec. 22.—Cattle—Receipts.			
3,800; market steady.	Good to prime steers, 4.00-4.25; poor to medium, 3.50-3.75; stockers and feeders, 2.50-3.00; cows, 2.00-2.50; heifers, 2.00-2.50; calves, 1.50-2.00.		
2,400; bulls, 2.00-2.50; calves, 1.50-2.00.			
Hogs—Receipts, 10,000; market steady.	Heavy, 4.00-4.25; light, 3.75-4.00; mixed, 3.50-3.75; western, 3.00-3.50; good to choice heavy, 4.00-4.25; light, 3.75-4.00; mixed, 3.50-3.75; western, 3.00-3.50.		
Sheep—Receipts, 10,000; market steady.	Lambs, 4.00-4.25; good to choice, 3.75-4.00; mixed, 3.50-3.75; western, 3.00-3.50; good to choice heavy, 4.00-4.25; light, 3.75-4.00; mixed, 3.50-3.75; western, 3.00-3.50.		

Treasury Statement.
Washington, Dec. 22.—Today's statement of the treasury balances in the general fund, \$1,000,000,000; available cash balances, \$1,000,000,000; gold, \$2,000,000,000.

GRAIN AND PROVISIONS.

Chicago, Dec. 22.—The wheat market was strong at the opening, May being 1 1/2c higher than at 11:30 a. m. to 11:45 a. m. A Liverpool resulted from a report of unfavorable weather in Argentina. The entire lack of outside participation in the market leaves no medium for working influences and traders find no adequate returns in dealing with each other. The flyting and uncertain movement of prices is a natural result of this state of affairs and does not need other explanation. Actual news developments certainly played little part in today's market. The unfavorable influence of the report of the commissioner of corporations lingered, and the subject was actively discussed in all quarters of the financial world. The effect of proclamation of trouble to come in the market, which has attracted so much attention of late had some revival.

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Amer. Ice	100	101	102
Preferred	100	101	102
Amer. Lbr. Co.	100	101	102
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HOLIDAY EXCURSIONS

To Colorado,
Via Oregon Short Line and Union Pacific.
Round trip only \$22.50. Dec. 22 and 23. See O. S. L. agents for particulars. City Ticket Office, 201 Main Street.

Bring this ad with you and take any of our regular white 16 mos for 35 cents in every department.

DERG'S.

FRANCES HODGSON BURNETT'S

SPIRITUAL STORY OF CHILD-LIFE

IN THE CLOSED ROOM

"Judith is the most touching child character that Mrs. Burnett has given life to. Much as we all loved unanimously Little Lord Fauntleroy, as our hearts were won by Sara Crew, we yet find in Judith a fascination that is irresistible. Mrs. Burnett's sympathy with the child spirit is exquisite; in Judith's little life history she tightens the very heart-strings of her readers."

Philadelphia Book News.

This is without doubt the most beautiful holiday book of the season. There are eight illustrations in colors, by Jessie Wilcox Smith, and exquisite page decorations, title page, end papers, etc. In pale green by William Jordan. Ask to see it at your bookseller. Cloth, large 12mo., \$1.50.

McCLURE, PHILLIPS & CO., 44-60 EAST 23D ST., N. Y.

HALF RATES VIA SALT LAKE ROUTE

To all points on our line in Utah. Ask the agent. Tickets sold Dec. 23, 24, 25 and 31, and Jan. 1. Return limit Jan. 3, 1905.

Big Things Tomorrow.

Free—a 50-cent box of Sweet's Carnation Chocolates—"the quality chocolate" made by the Sweet Candy Co., with every pair sent out tomorrow.

"GOLD IS NOT ALL."

The new Christy, forty copies just received. Full line of Christy, Fisher, Remington and Gibson Posters.

DERG'S.

Framed Pictures at 1-3 to 2-3 off.

Sweet's Carnation Chocolates Free!

Tomorrow, a 50-cent box of these "quality" chocolates free with paid classified ads for The Sunday Herald.

CHRISTMAS RATES

December 22nd, 23rd, 24th, and 31st, and January 1st. Final limit January 3rd. Ask agents for particulars.

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